



**ArentFox**  
**Schiff**

ArentFox Schiff LLP  
Attorneys

## **Karen M. Ancharski**

Partner

Karen represents clients in all aspects of commercial real estate transactions.





- Industries  
[Long Term Care & Senior Living](#)
- Practices  
[Real Estate](#)  
[Acquisitions & Dispositions](#)  
[Real Estate Development](#)  
[Equity & Joint Ventures](#)  
[Real Estate Finance - Borrowers](#)
- Education  
The George Washington University Law School, JD, with honors, 2004  
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Karen's practice involves representing clients ranging from privately held companies to publicly traded corporations. She regularly counsels purchasers, sellers, developers, and managers on purchase and sale transactions, joint venture transactions, and acquisition financing, construction financing, and loan modification transactions.

Karen works extensively with clients in the senior living space on real estate-related matters, including acquisitions of existing senior living facilities and raw land for the development of new senior living facilities and negotiations of property management agreements.

Recent representations include:

- Representing a private equity fund in the sale of entitled land to a Section 501(c)(3) organization, and a private real estate developer in the negotiation of the development agreement, the asset management agreement and all related agreements, in connection with the largest tax-exempt senior living financing of 2024 and the largest non-profit single-site senior living bond issue as of November 2024;
- Representing a private equity fund in the sale of senior living facilities located throughout the United States;
- Representing a private real estate developer in the formation of various joint ventures and subsequent development by the joint ventures of senior living facilities; and
- Representing a private real estate owner and retail shopping center operator in various real estate transactions.

## Previous Work

Before attending law school, Karen worked as an editorial assistant at Princeton University Press, an academic book publishing company located in Princeton, New Jersey.

# Life Beyond the Law

Outside of work, Karen enjoys spending time with her husband and two young sons attending various sporting events and exploring Washington, DC's museums and kid-friendly restaurants.

Bar Admissions

[District of Columbia](#)

[New Jersey](#)

[New York](#)